

# Four Legs Racing Thoroughbred Racehorse Partnership

An agreement made this . . . . . day of . . . . . 2012

1. The PARTNERSHIP will comprise of four shares. Each partner will own an equal interest in the horse.
2. The PARTNERSHIP will last until 31st March 2014.
3. Each partner will pay £ XXXX for a 25% interest in the horse to cover all training costs and fees within South Africa for the duration of this agreement.
4. Each partner will receive 25% of any prize money won, net of taxes and fees.
5. At the end of the agreement the horse will be sold and the net proceeds will be divided amongst the partners.
6. Four Legs Racing South Africa will be registered as the legal owner of the horse in South Africa and will have authority to act on behalf of the partners in all matters regarding the horse and will be responsible for any taxes and fees within the Republic of South Africa.

I . . . . . agree with the above rules.

Address: . . . . .

. . . . .

Tel No. . . . .

Email: . . . . .

Signed. . . . . Partnership member

Signed. . . . . Four Legs Racing South Africa

**FOUR LEGS RACING, PENTYLA, LLANHARRY, PONTYCLUN. CF72 9JX**